John Newman

From:

John Newman <john@sturtandco.com>

Sent:

06 September 2023 13:40

To:

'Stephen Keel'

Subject:

RE: Orchard Gate, Dibden, NFDC

Hello Stephen

Thanks for looking at this project for me.

Can I just to confirm your note.

- Option is £1,850,000
- Option 2 is £535,000

Kind regards

John Newman

Sturt & Company Ltd, The Coach House, Upham Farm, Upham, Hampshire, SO32 1JD

Tel: 01489 860721 Mob: 07813 701074

Email: john@sturtandco.com Website: www.sturtandco.com

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From: John Newman < john@sturtandco.com>

Sent: Monday, August 28, 2023 9:12 PM

To: 'Stephen Keel' <Stephen.Keel@vividhomes.co.uk>

Subject: Orchard Gate, Dibden, NFDC

Hello Stephen

Please can you help me with this site.

I am giving expert witness evidence at a public inquiry on 3rd October.

I need to get an independent offer for the s106 units within this development. As the s106 agreement may be a negotiated settlement I need 2 sets of numbers.

Please could you run these appraisals for me and confirm the package price value of each as an Off The Shelf purchase?

Option 1

Option 1					MRV PCM
Туре	Tenure	GIAm2	No	MV	
2 Bed	Affordable Rent	70	3		£1,150
House	Affordable Rent	84.5	3		£1,450
3 Bed					
House					
2 Bed	Shared Ownership	70	1	£322,000	
House					
3 Bed	Shared Ownership	84.5	2	£388,700	
House					

Option 2

				MRV PCM
Tenure	GIAm2	No	Jan-99	WIRV PCIVI
Social Rent	70	1	£70,840	£1,150
Affordable Rent	70	1		£1,150
			MV	
Shared Ownership	84.5	1	£388,700	
	Social Rent Affordable Rent	Social Rent 70 Affordable Rent 70 Shared 84.5	Social Rent 70 1 Affordable Rent 70 1 Shared 84.5 1	Social Rent 70 1 £70,840 Affordable Rent 70 1 MV Shared 84.5 1 £388,700

I've given you some values to assist. If you need any additional information, please let me know.

I appreciate your help.

Kind regards

John Newman

Sturt & Company Ltd, The Coach House, Upham Farm, Upham, Hampshire, SO32 1JD

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